

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Aspirants-The Coaching Hub, Tezpur, Assam

&

**Department of Commerce, Darrang College,
Tezpur, Assam**



MEMORANDUM OF UNDERSTANDING

Between

Aspirants: The Coaching Hub

And

Department of Commerce, Darrang College, Tezpur, Assam

This memorandum of understanding, MOU is made and entered into on the 12th September, 2024 between the **Aspirants: The Coaching Hub** and **Department of Commerce, Darrang College, Tezpur, Assam**.

1. Purpose

The purpose of this MOU is to establish a collaborative relationship between Aspirants and the Department of Commerce to enhance the academic and professional development of students of the Department of Commerce, Darrang College, Tezpur.

2. Roles and Responsibilities

2.1 *Aspirants: The Coaching Hub*

- Identify and liaise with local business houses and service organizations to secure internship placements for students.
- Organize and coordinate professional lectures by alumni and resource persons of related field, ensuring the content is relevant and beneficial for students.
- Plan and conduct seminars on modern accounting practices, accounting workshops, providing qualified instructors and necessary resources.
- Organise career counseling sessions for students in periodic intervals to keep them abreast of latest career developments in the field of management, accounts and finance.

2.2 *Department of Commerce*

- Provide Aspirants with a list of eligible students for internships and communicate the specific learning objectives for these internships.
- Collaborate with Aspirants to identify suitable alumni speakers/resource person and coordinate the logistics of professional lectures.
- Assist in promoting and facilitating student participation in the practical accounting workshops.
- Coordinate the programs of career counseling from time to time with Aspirants to keep students aware of recent opportunities in academic progression in the field of commerce.

3. Areas of Collaboration

3.1 Student Internships

- Aspirants agrees to assist in facilitating internships for students of the Department of Commerce in local business houses and service organizations.
- These internships will be structured to complement the students' academic curriculum and provide them with hands-on experience in real-world business environment.
- Aspirants will coordinate with local businesses and organizations to identify internship opportunities that align with the students' areas of study.

3.2 Professional Lectures by Alumni and Other Professionals

- Aspirants, in collaboration with the Department of Commerce, will organize professional lectures and seminars led by alumni of the Department of Commerce.

- These sessions will focus on sharing industry insights, career guidance, and practical experiences, aiming to bridge the gap between academic learning and professional practice.
- The lectures will be scheduled at mutually agreed-upon times and will be open to all students of the Department of Commerce.

3.3 Seminars on Modern Accounting Practices

- Aspirants will organize new and modern practical accounting practices workshops for students of the Department of Commerce at no cost.
- These workshops will cover various aspects of accounting, including but not limited to, financial accounting, management accounting, taxation, and auditing.
- The workshops will be designed to enhance the students' practical skills and understanding of accounting principles, complementing their academic learning.

4. Duration and Termination

This MOU shall be effective from the date of signing and shall remain in effect for a period of 5 years. Either party may terminate this MOU by providing 30 days' written notice to the other party.

5. Amendments

Any amendments to this MOU must be made in writing and signed by authorized representatives of both parties.

6. Confidentiality

Both parties agree to maintain the confidentiality of any sensitive or proprietary information shared during the course of this collaboration, except where disclosure is required by law.

7. Dispute Resolution

Any disputes arising from this MOU shall be resolved amicably through mutual discussion. If a resolution cannot be reached, the parties agree to seek mediation as a next step.

8. Signatures

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Understanding as of the day and year first above written.

Aspirants The Coaching Hub

Name: _____

Title: _____

Signature: Siddharth Gidhin

Date: 12/9/24

Department of Commerce, Darrang College Tezpur.

Name: _____

Title: _____

Signature: [Signature]

Date: 12/9/24

Witness 1 [Signature]
12/9/24

Head of the Institution, Darrang College Tezpur.

Name: _____

Title: _____

Signature: [Signature]

Date: 12/9/24

Witness 2 [Signature]
12/9/24