



**Darrang College
(Autonomous),
Tezpur-784001**

**Syllabus for
FYUGP**

**Subject: Accountancy
(Major Course)**

**Approved by :
Board of Studies meeting held on 18-12-2025
&
Academic Council vide Resolution no. 2, dated 29-12-2025**

**FOUR-YEAR UNDERGRADUATE PROGRAMME (FYUGP)
IN COMMERCE
Darrang College (Autonomous)**

INTRODUCTION

The syllabus for the Four Year Undergraduate Programme (FYUGP) in Commerce at Darrang College (Autonomous) has been designed in alignment with the National Education Policy (NEP) 2020, which emphasizes a holistic, multidisciplinary, and flexible education system rooted in Indian values and focused on developing globally competent graduates.

This curriculum aims to provide students with a strong foundation in the principles and practical applications of commerce, accountancy, finance and management, while fostering scientific temper, critical thinking, creativity, and problem-solving abilities. In accordance with NEP 2020, it features flexible entry and exit options, emphasizes skill-oriented learning, promotes interdisciplinary integration, and adopts continuous formative assessment practices.

The program seeks to offer students a personalized and diverse learning experience across a broad spectrum of specialized areas, while equipping them with practical skills and comprehensive knowledge in commerce to help them excel in their chosen career paths and promote individual growth and success.

AIMS OF THE FOUR-YEAR UNDERGRADUATE PROGRAMME (FYUGP) IN COMMERCE:

The FYUGP in Commerce is designed with the following core objectives:

1. To provide students with a well-rounded understanding of commerce, encompassing a wide range of specialized areas like Finance, Marketing, Accounting, Taxation, Human Resource, etc.

2. To bridge the gap between academic knowledge and real-world applications with practical skills and knowledge.
3. To familiarize students with the changes evidenced in the use of technology in modern trade and commerce in general and more specifically in the practices of each of the sub-disciplines.
4. To prepare students for a wide array of career opportunities while fostering their individual growth, ethical awareness, and ability to excel in the ever-evolving world of commerce.
5. To prepare students to be job-ready or drive entrepreneurship initiatives or higher education in business at home and abroad.
6. To inculcate a spirit of Ethics and Social Commitment in the personal and professional life of management graduates so that they add value to the society.

PROGRAMME OUTCOME (PO) OF FYUGP IN COMMERCE:

After completing the FYUGP in Commerce, a student is expected to achieve the below-mentioned programme outcomes:

PO-1: A student will be able to acquire the ability to understand and explain the fundamental concepts in various areas of accounting, finance, banking, management, marketing, advertising, economics, taxation, mathematics and statistics, information technology, and business environment.

PO-2: A student will be able to record, classify, and summarize financial transactions, apply accounting standards and principles to prepare accurate financial reports, and make informed financial decisions based on analysis of basic financial information.

PO-3: A student will be able to understand about various organizational structures, acquaint themselves with the knowledge and skills regarding management principles and functions required to run an organization, apply management principles and theories in practical situations, demonstrate effective leadership skills, analyze and solve management problems, and make informed decisions to enhance organizational effectiveness.

PO-4: A student will be able to understand the diverse components and functions of the financial system, the role of regulatory bodies, the impact of policies on economic growth, and the development of analytical skills to evaluate and navigate financial markets effectively.

PO-5: A student will be able to acquire knowledge of various laws relating to business, corporate sector, financial sector, labour, taxation, international business, etc.

PO-6: A student will be able to analyze consumer behaviour, develop marketing strategies, utilize marketing tools and techniques, and evaluate marketing campaigns to effectively target and engage customers in diverse market environments.

PO-7: A student will be able to develop entrepreneurial mindset and skills, and zeal to pursue entrepreneurship as a profession and reap the benefits of self-employment.

PO-8: A student will be able to understand the functions and working of the market and determination of equilibrium price and output under various market forms.

PO-9: A student will be able to acquaint themselves with statistical and mathematical skills like collection, organization, tabulation, and analysis of empirical data, and acquire in-depth knowledge of correlation, regression and time series analysis and their associated problems and other related issues.

PO-10: A student will be able to develop the skill of E-Filing of income tax returns, TDS returns, and GST returns.

PO-11: A student will be able to understand the key economic principles, policies, and factors that shape the Indian economy, major trends in economic indicators and policy debates in India in the post-Independence period, and sector-specific policies and their impact in shaping trends in key economic indicators in India.

PO-12: A student will be able to develop communication skills, professional skills, managerial and accounting skills, and thus will be industry ready after the completion of the course.

TEACHING-LEARNING PROCESS:

The Four-Year Undergraduate Programme (FYUGP) in Commerce employs a variety of pedagogical approaches to strengthen student engagement and deepen understanding across both classroom instruction and laboratory-based learning. These approaches include:

- Traditional
- Tutorials
- Power Point presentations
- Project work
- Class seminars, group discussions, case studies, quizzes
- Industry and field visits, Internship programme
- Mentoring and Counselling

TEACHING-LEARNING TOOLS:

To support effective delivery of the curriculum, a variety of instructional tools are utilized:

- Whiteboard/Green board/Blackboard
- LCD projectors and monitors
- Smart boards for interactive teaching
- Distribution of case studies among students.
- Industry and field visits for experiential learning

ASSESSMENT METHODS:

Student progress is continuously evaluated through a combination of formative and summative assessment techniques, including:

- Home Assignments
- Class Test/Group Discussions /Quiz/Class Presentation/ Seminars Presentation
- In-semester/ Sessional examinations
- End-Semester examinations

FYUGC B.COM PROGRAMME

MAJOR COURSES FOR ACCOUNTANCY SPECIALIZATIONS

FYUGC B.Com Major Course Structure for Accountancy Specializations

Year	Semester	Course	Credit	Management
1st	1st	Major-1	4	COM-MJ-01014 Financial Accounting
1st	2nd	Major-2	4	COM-MJ-02014 Principles and Practice of Management
2nd	3rd	Major-3	4	COM-MJ-03014 Advance Financial Accounting
		Major-4	4	COM-MJ-03044 Corporate Accounting
2nd	4th	Major-5	4	COM-MJ-04014 Advanced Corporate Accounting
		Major-6	4	COM-MJ-04044 Cost Accounting
		Major-7	4	COM-MJ-04074 Income Tax Law and Practice
		Major-8	4	COM-MJ-04084 Business Law
3rd	5th	Major-9	4	COM-MJ-05014 Management Accounting
		Major-10	4	COM-MJ-05034 Goods & Services Tax
		Major-11	4	COM-MJ-05064 Corporate Law
3rd	6th	Major-12	4	COM-MJ-06014 Financial Statement Analysis
		Major-13	4	COM-MJ-06044 Fundamentals of Investment
		Major-14	4	COM-MJ-06064 Financial Management
		Major-15	4	COM-MJ-06074 International Business
4th	7th	Major-16	4	COM-MJ-07014 Securities Analysis & Portfolio Management
		Major-17	4	COM-MJ-07034 Corporate Financial Reporting
		Major-18	4	COM-MJ-07064 Project Management
		Major-19	4	COM-MJ-07074 Research Methodology
Degree with Honours				
4th	8th	Major-20	4	COM-MJ-08014 Forensic Accounting
		Major-21	4	COM-MJ-08044 Accounting for Managerial Decision Making
		Major-22	4	COM-MJ-08074 Business Environment and Policy
Degree with Honours with Research				
4th	8th	Major-20	4	COM-MJ-08014 Forensic Accounting

**FYUGC B.COM PROGRAMME
DETAILED SYLLABUS OF 1ST SEMESTER**

Title of the Course	FINANCIAL ACCOUNTING
Course Code	COM-MJ-01014
Nature of the Course	Major
Total Credit	04 Credits
Contact Hours	60 Hours
Distribution of Marks	60 (End Sem) + 40 (In-Sem)

COURSE OBJECTIVE:

The course aims to help learners to acquire conceptual knowledge on financial accounting, to impart skills for recording various kinds of business transactions and to prepare financial statements.

COURSE OUTCOMES:

1. The learner will be able to identify and explain the various accounting concepts and conventions applicable to the accounting system. The learner will be able to identify, summarize, distinguish the purpose of policies and commute the valuation of selected Accounting Standards
2. The learner will be able to calculate the profit/loss of the manufacturing firm and prepare its final accounts.
3. The learner will be able to calculate the interest on the outstanding balance and prepare the journal, and ledger in the books of the Purchaser and Seller involved in the hire purchase system.
4. The learner will be able to figure out the impact of inter-departmental transfers and prepare the final accounts of the departmental store also able to develop the application skills to apply Garner Vs. Murray rule at the time of insolvency of a partner, piecemeal method of distributing assets and settlement of liabilities.

UNITS	COURSE CONTENTS	L	T	P	Total Hours
Unit-I 10 Marks	<p>Theoretical Framework</p> <ul style="list-style-type: none"> • Accounting as an information system, the users of financial accounting information and their needs. Qualitative characteristics of accounting, information. Functions, advantages and limitations of accounting. Branches of accounting. Bases of accounting: cash basis and accrual basis. • Financial accounting principles; Concepts and Conventions • Accounting Standards: Concept, needs and objectives; 	10	1	0	11

	<p>procedure for issuing Accounting Standards in India</p> <ul style="list-style-type: none"> • Salient features of First-Time Adoption of Indian Accounting Standard (Ind-AS) 101. Salient features of Indian Accounting Standards Ind AS 1, 2, 16 and AS 9. • International Financial Reporting Standards (IFRS): Meaning need and scope, Process of issuing IFRS 				
Unit-II 20 Marks	<p>Determination of Business Income</p> <ul style="list-style-type: none"> • Business income-Net income, Application of accounting period, continuity doctrine and matching concept in the measurement of net income. Objectives of measurement. • Capital and revenue expenditures and receipts • Revenue recognition: Recognition of income and expenses as per AS 9. • Inventories: Meaning, Significance of inventory valuation. Inventory Record system; periodic and perpetual. FIFO, LIFO and Weighted Average. Application of accounting standard in valuation of Inventory. Impact of inventory valuation on measurement of business income. <p>Final Accounts</p> <ul style="list-style-type: none"> • Preparation of Financial statements of non- corporate business entities Sole proprietorship and Partnership 	15	2	0	17
Unit-III 10 Marks	<p>Hire-Purchase system</p> <ul style="list-style-type: none"> • Introduction and meaning, advantages and disadvantages of Hire purchase • Rights of Hire Purchaser and Hire vendor of Hire Purchase Accounting. • Methods of accounting for hire purchase, Calculation of interest, cash price • Accounting for hire purchase transactions by asset purchase method based on full cash price. • Journal entries, ledger accounts and disclosure in balance sheet for hirer and vendor (excluding default, repossession). 	10	1	0	11
Unit-IV 20 Marks	<p>Departmental accounting</p> <ul style="list-style-type: none"> • Introduction and meaning of Department accounting. • Basic Principles of Departmental Accounts. • Allocation of Expenses. • Inter-Departmental Transfers at Cost / Invoice Price. • Preparation of Final Account. <p>Accounting for Dissolution of Partnership Firm:</p> <ul style="list-style-type: none"> • Accounting of Dissolution of the Partnership Firm 	20	1	0	11

	including Insolvency of partners, sale to a limited company and piecemeal distribution				
	TOTAL	55	5		60

Where, L =Lectures, T =Tutorials, P =Practicals

REFERENCE BOOKS:

- *Introduction to Accountancy* by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi
- *Advance Accounts* by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi
- *Modern Accountancy* by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- *Financial Accounting* by P.C. Tulsian, Pearson Publications, New Delhi
- *Financial Accounting* by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back, Noida
- *Financial Accounting* by M. Mukherjee and M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi.
- *Financial Accounting* by Dam, Gautam, Chakraborty & Barman, Gayatri Publications, Guwahati.
- *Financial Accounting* by Goyal & Tiwari, Taxmann Publication, New Delhi

**FYUGC B.COM PROGRAMME
DETAILED SYLLABUS OF 2ND SEMESTER**

Title of the Course	PRINCIPLES AND PRACTICE OF MANAGEMENT
Course Code	COM-MJ-02014
Nature of the Course	Major
Total Credit	04 Credits
Contact Hours	60 Hours
Distribution of Marks	60 (End Sem) + 40 (In-Sem)

COURSE OBJECTIVE:

To provide learners with a foundational understanding of management concepts, principles, and their practical applications in various organizational settings. The course aims to equip students with the necessary skills required for analyzing situations and effectively manage resources within an organisation.

COURSE OUTCOME:

1. Learners will gain a clear understanding of the core concepts, principles and theories of management functions including historical perspectives.
2. It will equip learners with the knowledge of contemporary management issues, leadership styles, motivation theories and how they impact team performance.
3. The course will help learners to understand and effectively manage in various organizational settings.
4. Learners shall be able to analyze organizational challenges and apply management principles to develop solutions.

UNITS	COURSE CONTENTS	L	T	P	Total Hours
Unit-I (25 marks)	Management Trends (a) Management: concept and importance; Classical theories: Scientific Management, General theory of Administration- an overview, Hawthorne experiment, human relations movement and behavioural movement-an overview. (b) Contemporary Management theories: Management by Objectives (MbO) by Peter F. Drucker; Mary Parker Follet's theory of Management, Managerial roles by Henry Mintzberg.	12	4	1	17
Unit-II (15 marks)	Planning Planning: Planning Premises and Elements, Limitations of planning- Environmental analysis and SWOT analysis (Concept and Elements)	07	3	0	10

Unit-III (30 marks)	Motivation and Leadership (a) Motivation: meaning, importance; Motivation theory: Maslow's theory, Equity theory, McGregor's theory X and Y, two factor theory, Goal setting theory, McClelland's Needs theory. (b) Leadership: meaning, importance; Leadership theory: Great Man, Trait, Situational, Behavioural, Blake and Mouton's Managerial Grid theory, Transactional vs Transformational leadership.	14	2	2	18
Unit-IV (30 marks)	Indian Ethos in Management Indian Ethos in Management- (Management lessons from Indian heritage scriptures and Vedas, Bhagavad Gita, Management lessons from Kautilya's Arthashastra - an overview only, Ethics vs Ethos)	13	2	0	15
TOTAL		46	11	03	60

Where, L =Lectures, T =Tutorials, P =Practicals

SUGGESTED READINGS:

- Vasishth, N. and Vasishth, V. (2022). *Principles of Management*. Taxmann Publication.
- Kumar. P. (2024). *Management Principles and Applications*. S. Chand & Sons.
- Gupta, C.B. and Mathur, S. (2022). *Management Principles and Applications*. Scholar Tech Press.
- Nath, A.S. (2025). *Principles and Practice of Management*. Ashok Publication.
- Sharlekar, S.A. (2010). *Management (Value Oriented Holistic Approach)*. Himalaya Publishing House.
- Mitra, J.K. (2018). *Principles of Management*. Oxford University Press.
- Prasad. L.M. (2025). *Principles and Practice of Management*. S. Chand & Sons.
- Pillai, R.S.N., Kala, S. *Principles and Practice of Management*. S. Chand & Sons.

**FYUGC B.COM PROGRAMME
DETAILED SYLLABUS OF 3RD SEMESTER**

Title of the Course	ADVANCE FINANCIAL ACCOUNTING
Course Code	COM-MJ-03014
Nature of the Course	Major
Total Credit	04 Credits
Contact Hours	60 Hours
Distribution of Marks	60 (End Sem) + 40 (In-Sem)

COURSE OBJECTIVE

The course aims to help learners in attaining expertise in the field of advanced financial accounting related to the topics covered.

COURSE OUTCOME

1. To understand the characteristics of dependent and independent branches and apply specific accounting methods for the preparation of the books of accounts.
2. To classify and analyse the theoretical implications of various types of losses covered under fire insurance and able to analyse of the loss of stock caused by a fire incident and ascertainment of claim amount.
3. To understand the concept of Royalty Account and Accounting treatment of Royalty in the books of lesser and lessee.
4. To understand the concept of Investment account and different accounting treatment of fixed and variable income bearing securities.

UNITS	COURSE CONTENTS	L	T	P	Total Hours
Unit-I (15 marks)	Branch Accounting Meaning of Branch Accounts; Objectives and Advantages of Branch Accounting; Types of Branches; Meaning and features of Dependent Branches, Independent Branches and Foreign Branches; Methods of maintaining books of accounts by the Head Office; Debtors System; Stock and Debtors' system and Final account system.	11	4	0	15
Unit-II (15 Marks)	Royalty Accounts: Meaning; Accounting Treatment in the books of Lessor (Landlord) and Lessee; Opening of Minimum Rent Account; Treatment of Strike or Lockout, Copyright Royalties.	13	2	0	15
Unit-III (15 Marks)	Insurance Claims: Meaning, Needs and Advantages of Fire Insurance; Special terminologies in Fire Insurance Claims: Insurer, Insured, Premium, Salvage, Insurance Policy, Sum Assured, Under Insurance, Over insurance, Average Clause,	12	3	0	15

	Claim; Problems on Ascertainment of Fire Insurance Claim, including problems on loss of profits as consequential claim.				
Unit-IV (15 Marks)	Investment Account Meaning, types, cum-interest, ex-interest, cum-dividend, ex-dividend. Accounting for fixed interest-bearing securities and variable earning securities, intercompany investment.	14	1	0	15
	TOTAL	50	10	0	60

Where, L =Lectures, T =Tutorials, P =Practicals

SUGGESTED READINGS:

- Hanif, M. & Mukherjee, A. Financial Accounting-II. McGraw Hill Publications.
- Muninarayanappa, M. & Raghu, V.N. Advanced Financial Accounting. Jayvee International Publications, Bangalore.
- Goyal, B. K., & Tiwari, H. N. Financial Accounting. Taxmann Publications, New Delhi.
- Monga, J.R. Financial Accounting: Concepts and Applications. Mayur PaperBacks, New Delhi.
- Maheshwari, S.N. & Maheshwari, S.K. Financial Accounting. Vikas Publishing House, New Delhi.
- Raman, B.S. Financial Accounting Vol. I & II. United Publishers & Distributors.
- Advance Financial Accounting: B.B Dam; H. C Gautam and others

Note: Learners are advised to use latest edition of text books

**FYUGC B.COM PROGRAMME
DETAILED SYLLABUS OF 3RD SEMESTER**

Title of the Course	CORPORATE ACCOUNTING
Course Code	COM-MJ-03044
Nature of the Course	Major
Total Credit	04 Credits
Contact Hours	60 Hours
Distribution of Marks	60 (End Sem) + 40 (In-Sem)

COURSE OBJECTIVE

The objective of the course is to acquire the conceptual knowledge of corporate accounting and to understand the various techniques of preparing accounting and financial statements.

COURSE OUTCOME

1. The learners will able to identify the provisions to be followed for the preparation of final accounts of companies as per Companies Act 2013.
2. The learners will able to understand the concept of Right shares, Bonus shares, Buy back shares and their accounting treatment.
3. The learners will able to understand the concept of valuation of business after amalgamation and merger and internal reconstruction of companies and its implications in various accounting procedures.
4. The learners will able to clear the concept of winding up or liquidation and will be able to prepare different statements under winding up of companies.

UNITS	COURSE CONTENTS	L	T	P	Total Hours
Unit-I (15 marks)	Final Accounts • Preparation of Final Accounts of a Joint Stock Company (as per Companies Act, 2013) with necessary adjustments	12	2	0	14
Unit-II (15 marks)	Incentive Equity, Buy Back of shares and Valuation of shares • Incentive Equity: Right and Bonus Shares – Meaning, Advantages and Disadvantages, Provisions as per Companies Act, 2013 and their Accounting Treatment. • Buy back of shares: Meaning, Provision of Companies Act, 2013 and Accounting Treatment. • Valuation of shares: Meaning, provisions of Companies Act on valuation of shares with simple practical problems	15	1	0	16
Unit-III	Internal reconstruction of companies	15	2	0	17

(15 marks)	<ul style="list-style-type: none"> • Concept and meaning of Internal Reconstruction • Different forms of Internal Reconstruction • Provisions as per Companies Act and Accounting treatment for Alteration of Share Capital and Reduction of Share Capital • Preparation of Balance Sheet after Internal Reconstruction 				
Unit-IV (15 Marks)	Amalgamation of companies <ul style="list-style-type: none"> • Meaning and objectives of Amalgamation • Provisions as per Accounting Standard 14 • Amalgamation in the nature of Merger and Purchase • Consideration for Amalgamation • Accounting Treatment for Amalgamation and preparation of Balance Sheet after Amalgamation 	12	1	0	13
	TOTAL	54	6		60

Where, L =Lectures, T =Tutorials, P =Practicals

SUGGESTED READINGS:

- Advance Accounting Jain, S.P., Narang, K.L., Agrawal, S., & Sehgal,
- M. Advanced Accountancy. Kalyani Publishers. • Agarwal, B.M. & Gupta, M.P.
- Advanced Accounting: Text & Problems. Bharat Law House Pvt. Ltd.
- Hanif, M. & Mukherjee, A. Financial Accounting-II. McGraw Hill Publications.
- Iyengar, S.P. Advanced Accounting. Sultan Chand & Sons.
- Corporate Accounting: B.B Dam; H. C Gautam; Chakraborty

Note: Learners are advised to use latest edition of text books

**FYUGC B.COM PROGRAMME
DETAILED SYLLABUS OF 4TH SEMESTER**

Title of the Course	ADVANCED CORPORATE ACCOUNTING
Course Code	COM-MJ-04014
Nature of the Course	Major
Total Credit	04 Credits
Contact Hours	60 Hours
Distribution of Marks	60 (End Sem) + 40 (In-Sem)

COURSE OBJECTIVE

The course aims to help the learners to acquire advanced knowledge of corporate accounting and to learn the techniques of preparing accounts and statements under various corporate situations.

COURSE OUTCOME

1. The learners will be able to comprehensively understand the legal procedures, implications, and roles of various stakeholders involved in the winding up of a company, including the methods (voluntary and compulsory).
2. The learners will be able to prepare and interpret the specialized final accounts (Revenue Account, Profit and Loss Account, and Balance Sheet) of life and general insurance companies in compliance with regulatory frameworks such as the IRDAI Regulations, 2002.
3. The learners will be able to prepare and present the financial statements (Balance Sheet and Profit & Loss Account) of banking companies, adhering to the formats specified by the Companies Act and banking regulations. They will also learn to differentiate between the balance sheets of banking and non-banking companies.
4. The learners will be able to prepare consolidated financial statements (balance sheet, profit and loss account,) for a corporate group in compliance with relevant accounting standards like AS 21.

UNITS	COURSE CONTENTS	L	T	P	Total Hours
Unit-I (15 Marks)	Accounts of Insurance Companies: Books maintained by a life insurance companies and general insurance companies. Accounts of Life insurance company– Revenue Account and Profit and loss Account and ascertainment of profit under Life insurance business; preparation of Balance Sheet using appropriate software; Accounts of general insurance business– Revenue Account, Profit and Loss Account and Balance Sheet of insurance companies.	13	2	0	15
Unit-II	Accounts of Banking Companies:	12	3	0	15

(15 Marks)	Statutory books to be maintained; Special features of Bank book keeping. Advances– its classification and provisions to be made against advances; Rebate on Bills Discounted, Income recognition; Preparation and presentation of Financial Statements of banking companies. Unit				
Unit-III (15 Marks)	Accounts of Holding Company: Concept and meaning of different terms: holding company, subsidiary company, pre-acquisition profit/loss, post-acquisition profit/loss, minority interest; cost of control. Meaning and needs for consolidation of financial statements as per AS 21, Preparation of Consolidated Balance Sheet.	14	1	0	15
Unit-IV (15 Marks)	Winding up of Companies: Meaning and modes of winding up; Types of winding up; Procedures of winding up; Contributories; Preferential payments; voluntary winding up; Preparation of Liquidator's Final Statement of Account; Preparation of Statement of Affairs.	11	4	0	15
	TOTAL	50	10		60

Where, L =Lectures, T =Tutorials, P =Practicals

SUGGESTED READINGS:

- Advance Accounting Jain, S.P., Narang, K.L., Agrawal, S., & Sehgal,
- M. Agarwal, B.M. & Gupta, M.P. Advanced Accountancy. Kalyani Publishers.
- Advance financial accounting by BB Dam and HC Gautam and Others.
- Advanced Accounting: Text & Problems. Bharat Law House Pvt. Ltd.
- Hanif, M. & Mukherjee, A. Financial Accounting-II. McGraw Hill Publications.
- Muninarayanappa, M. & Raghu, V.N. Advanced Financial Accounting. Jayvee International Publications, Bangalore.
- Iyengar, S.P. Advanced Accounting. Sultan Chand & Sons.

Note: Learners are advised to use latest edition of text books

**FYUGC B.COM PROGRAMME
DETAILED SYLLABUS OF 4TH SEMESTER**

Title of the Course	COST ACCOUNTING
Course Code	COM-MJ-04044
Nature of the Course	Major
Total Credit	04 Credits
Contact Hours	60 Hours
Distribution of Marks	60 (End Sem) + 40 (In-Sem)

COURSE OBJECTIVE

The course aims to develop understanding among learners about contemporary cost concepts and rational approach towards cost systems and cost ascertainment. The course also aims to provide knowledge about various methods of cost determination under specific situations and to acquire the ability to use information determined through cost accounting for decision making purpose.

COURSE OUTCOME

1. The learners will be able to determine various types of cost of production;
2. The learners will able to Compute unit cost and total cost of production and prepare cost statement;
3. The learners will able to Compute employee cost, employee productivity and employee turnover;
4. The learners will able to determine cost under job costing, batch costing, process costing and contract costing.

UNITS	COURSE CONTENTS	L	T	P	Total Hours
Unit-I (10 Marks)	Introduction: Meaning, objectives and advantages of cost accounting; Difference between cost accounting and financial accounting; Cost concepts and classifications; Elements of cost and preparation of Cost Sheet; Installation of a costing system; Role of a cost accountant in an organization.	10	2	0	12
Unit-II (25 Marks)	Elements of Cost: Material and Labour: Materials: Material/inventory control techniques. Accounting and control of purchases, storage and issue of materials. Methods of pricing of materials issues—FIFO, LIFO, Simple Average, Weighted Average, Replacement, Standard Cost. Treatment of Material Losses.	20	5	0	25

	Labour: Accounting and Control of labour cost. Time keeping and time booking. Concept and treatment of idle time, overtime, labour turnover and fringe benefits. Methods of wage payment and the Incentive schemes-Halsey, Rowan, Taylor's Differential piece wage.				
Unit-III (10 Marks)	Elements of Cost: Overhead: Classification, allocation, apportionment and absorption of overheads; Under-and over-absorption; Primary and Secondary distribution of overhead cost. Method of allocation of factory overhead cost	8	2	0	10
Unit-IV (15 Marks)	Methods of Costing: Unit costing, Job costing, Contract costing, Process costing (process losses, valuation of work in progress) Book Keeping in Cost Accounting: Integral and Non-integral Systems: Reconciliation of Cost and Financial Accounts (Basic concepts)	12	1	0	13
	TOTAL	50	10	0	60

Where, L =Lectures, T =Tutorials, P =Practicals

SUGGESTED READINGS:

- Banarjee, B.: Cost Accounting – Theory and Practice, PHI Learning Pvt. Ltd.
- D.K. Mittal and Luv Mittal: Cost Accounting, Galgotia Publishing Co.
- Kishor, R. M.: Taxman's Cost Accounting, Taxmann Publication Pvt. Ltd
- Lal, J., & Srivastava, S.: Cost Accounting, McGraw Hill Publishing Co.
- M. C. Shukla, T. S. Grewal and M.P. Gupta: Cost accounting, Text and Problems, S. Chand.
- S. N. Maheshwary and S. N. Mittal: Cost Accounting, Theory and Problems, Sri Mahabir.
- S.P. Jain & K.L. Narang: Cost Accounting Principles and Methods, Kalyani Publishers.

Note: Learners are advised to use latest edition of text books.

**FYUGC B.COM PROGRAMME
DETAILED SYLLABUS OF 4TH SEMESTER**

Title of the Course	INCOME TAX LAW AND PRACTICE
Course Code	COM-MJ-04074
Nature of the Course	Major
Total Credit	04 Credits
Contact Hours	60 Hours
Distribution of Marks	60 (End Sem) + 40 (In-Sem)

COURSE OBJECTIVE

To provide basic knowledge and equip students with application of principles and provisions of Income-tax Act, 1961 and the relevant Rules.

COURSE OUTCOME

After completing the course, the student shall be able to:

1. Determine the residential status of individuals and to calculate the incidence of taxation.
2. Compute income from salary by applying the provisions of the Income Tax Act 1961.
3. Compute income/loss from house property
4. Prepare a Statement showing taxable income from business/profession and Assess capital gains and income from other sources.

UNITS	COURSE CONTENTS	L	T	P	Total Hours
Unit-I (10 Marks)	Basic Concepts: Income, agricultural income, person, assesses, assessment year, previous year, gross total income, and total income. Residential status; Scope of total income on the basis of residential status Exempted income under section 10.	8	2	0	10
Unit-II (20 Marks)	Income under different Heads-I Computation of Income under Salaries: Income from Salary: Meaning of salary, Basis of charge, Conditions of chargeability, Allowances, Perquisites, Treatment of Gratuity and Provident Fund, Computation of Income from Salary.	18	2	0	20
Unit-III (15 Marks)	Income under Different Heads-II • Income from House Property: Determination of Annual Value, Composite Rent, Unrealized Rent, Computation of Income from House Property (including problems)	11	4	0	15

	<ul style="list-style-type: none"> • Income from Profits or Gains from Business or Profession: Basis of charge, Business income, Methods of accounting; Capital Gains: Basis of charge, Capital Asset, Method of computation of capital gain; Income from Other Sources: Basis of charge, Provisions. 				
Unit-IV (15 Marks)	<ul style="list-style-type: none"> • Computation of Total Income and Tax Liability: • Deductions from Gross Total Income; Rebates and reliefs, Computation of total income of individuals, Tax liability of an individual. • Preparation of Return of Income: Filing of returns: Meaning of e-filing, difference between e-filing and manual filing of returns, On-line filing of Returns of income. Instructions for filing out form ITR-1, ITR-2, ITR-3: Introduction to the concept of TDS and e-filing of TDS returns, Permanent Account Number(PAN) 	14	1	0	15
	TOTAL	51	9	0	60

Where, L =Lectures, T =Tutorials, P =Practicals

SUGGESTED READINGS:

- Banerjee, B.: Cost Accounting – Theory and Practice, PHI Learning Pvt. Ltd.
- Kishor, R. M.: Taxman’s Cost Accounting, Taxmann Publication Pvt. Ltd.
- Lal, J., & Srivastava, S.: Cost Accounting, McGraw Hill Publishing Co.
- M. C. Shukla, T. S. Grewal and M.P. Gupta: Cost accounting, Text and Problems, S. Chand.
- S.P. Jain & K.L. Narang: Cost Accounting Principles and Methods, Kalyani Publishers.

Note: Learners are advised to use latest edition of text books.

**FYUGC B.COM PROGRAMME
DETAILED SYLLABUS OF 4TH SEMESTER**

Title of the Course	BUSINESS LAW
Course Code	COM-MJ-04084
Nature of the Course	Major
Total Credit	04 Credits
Contact Hours	60 Hours
Distribution of Marks	60 (End Sem) + 40 (In-Sem)

COURSE OBJECTIVE

To provide students with foundational knowledge of key business laws in India and develop the ability to apply legal principles to real-world commercial situations.

COURSE OUTCOME

1. To explain the essential elements and enforcement of valid business contracts and special agreements.
2. To analyze legal provisions governing partnerships, LLPs, and the sale of goods in commercial contexts.
3. To identify and interpret various forms of intellectual property and their significance in business protection.
4. To evaluate the legal and ethical considerations in resolving business disputes and ensuring compliance with regulatory frameworks.

UNITS	COURSE CONTENTS	L	T	P	Total Hours
Unit-I (15 Marks)	The Indian Contract Act 1872 and Special Contract Act: <ul style="list-style-type: none"> • Contract-meaning, characteristics and its types • Essentials of a Valid Contract- Offer and Acceptance, Consideration, Contractual capacity, Free consent • Discharge of contracts- Modes of discharge of contracts • Contract of bailment and contract of Agency • Contract of indemnity and guarantee 	10	5	0	15
Unit-II (15 Marks)	Partnership Act 1932 and Limited Liability Partnership Act 2008: <ul style="list-style-type: none"> • Nature and Characteristics of Partnership, Forms of Partnership • Rights and Duties of Partners, Modes of Dissolution of Partnership • Concept and features of LLP, difference between LLP, Partnership and company • LLP agreement, Partners and their relationship, Designated Partners. 	12	3	0	15

	<ul style="list-style-type: none"> • Incorporation of LLP- Documents and Registration 				
Unit-III (15 Marks)	The Sales of Goods Act, 1930 <ul style="list-style-type: none"> • Contract of Sale, meaning and difference between sale and agreement to sell • Condition and Warranties • Transfer of ownership of goods and performance of contract of sale • Unpaid seller- concept, rights of the unpaid seller against the goods and the buyer • International Contract of Sale – Concept, objectives and features 	9	3	0	12
Unit-IV (15 Marks)	Miscellaneous Acts <p>A. Intellectual Property Rights</p> <ul style="list-style-type: none"> • Introduction of Intellectual Property • Basics of TRIPS and World Trade Organisation (WTO) • Kinds of Intellectual Property rights- Copyright, Patent, Trademark, Trade secret, Design and Layout design, Geographical indication, Plant varieties and Traditional Knowledge • Case Studies <p>B. Competition Act, 2002</p> <ul style="list-style-type: none"> • Introduction of Competition Law and Objectives of the Competition Act, 2002 • Concept of Anti-competitive agreements and Abuse of dominant position • Regulation of combinations (mergers, acquisitions, amalgamations) • Competition Commission of India (CCI): Composition, powers and functions. Importance of the Act in business practices 	14	4	0	18
TOTAL		45	15	0	60

Where, L =Lectures, T =Tutorials, P =Practicals

SUGGESTED READINGS:

- Dhingra, J. (n.d.). Business laws. Kalyani Publishers.
- Kapoor, N. D. (n.d.). Business law. Sultan Chand & Sons.
- Varshney, G. K. (n.d.). Business law. Sahitya Bhawan Publications.
- Gupta, O. P. (n.d.). Business law. SBPD Publishing House.
- Das, S. K., & Roy, P. K. (2018). *Business law*. Oxford University Press.
- Singh, A. (2019). *Business law*. Bharat Law House.
- Jagota, R. (2022). *Business laws*. Kalyani Publishers.